### House Charlotte Program 1-B comparison with Charlotte Community Heroes House Charlotte

<table>
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<th>HouseCharlotte Program</th>
<th>Families above 80% - 110% of median income $86,900*</th>
<th>Charlotte Community Heroes City Program Incentive</th>
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<tr>
<td><strong>Program 1B</strong></td>
<td></td>
<td><strong>Families at 80.01% -110% of median income</strong></td>
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<td><strong>Program 3</strong></td>
<td></td>
<td><strong>$86,900</strong>*</td>
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#### 1. HouseCharlotte downpayment assistance funds can be used for any combination of the following: downpayment, closing cost (that may also include credit repair/ counseling), and interest rate buy down. City assistance must be requested through HouseCharlotte approved lenders.

Funds are provided with a 5, 10 or 15-year, deferred, and forgivable loan terms.

- **FHL Bank Atlanta 3:1 Match $7,500**
- Eligible homebuyers employed F/T as the following:
  - Public School Teachers
  - Law Enforcement Officers
  - Firefighters
  - Other first responders - EMT, MEDIC

- **Pre-purchase Counseling & Homebuyer Education performed by The Homeownership Center of Charlotte or Prosperity Unlimited totaling a minimum of 8 hours. Online Education is accepted from E-Home & Framework, allowing 4 hours credit. Face-to-face Counseling is also required.***

#### 2. Eligible Neighborhood Profile Areas (NPA)

- ***PLEASE NOTE: Property CANNOT be located in Mecklenburg County Unincorporated ETJ Municipality***

- **ALL City of Charlotte*** NPA’s

#### 3. Maximum Total Sales Price

- ***If new construction property***

- **$200,000**
- **$230,000*** New construction ONLY

#### 4. Gift from relatives or nonprofit for additional closing cost is allowed

- Yes

#### 5. Homebuyer Education and Face-to-Face Counseling Required**

- Pre-purchase

- Pre-purchase through City of Charlotte designation Housing Counseling agencies ONLY.

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*2019 HUD Area Median Income- Base on a household of 4. Please see income chart for a breakdown per household size.

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